

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

GREENVILLE CO. S.C.
1978 4 27
DEED

CONTRACT FOR PURCHASE AND SALE
OF REAL ESTATE

1. SALE. For and in consideration of the premises hereinafter set out, Elsie H. Harris and William A. Wood, Jr., hereinafter called the Seller, agrees to sell, and Thomas Edwin Raines and Phyllis Dell Raines, hereinafter called the Purchaser, agrees to buy, the following described real estate, situate in the County of Greenville, State of South Carolina, more particularly described as follows:

ALL that certain piece, parcel or tract of land in Greenville County, State of South Carolina located in Highland Township near North Greenville Junior College and being shown on plat of survey for Mrs. Elsie Wood Harris, prepared by Wolfe & Huskey, Inc., Engineers and Surveyors, dated December 31, 1976, being shown as 7.50 acre tract of land on said plat, and having, according to said plat, the following metes and bounds, to-wit:

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BEGINNING at a nail and cap in the intersection of present dirt road and Camp Creek Road (S.C. Road S. 23-569) and runs thence with center of said dirt road, N. 54-32 W. 44.5 feet to an iron pin; thence continuing with center line of said dirt road, N. 62-32 W. 207 feet; thence continuing with center line of dirt road, N. 63-33 W. 105.8 feet to an old iron pin; thence N. 30-07 W. 100 feet to a point passing over old iron pin at 95.2 feet; thence N. 07-27 E. 175.4 feet to an iron pin, the last three (3) calls being along an old abandoned road bed; thence S. 82-51 W. 542.2 feet to an old iron pin; thence N. 24-34 W. 130.5 feet to an iron pin; thence with line of 3 acre tract to be conveyed to Vinson, N. 63-08 E. 609 feet to a nail and cap in center of Camp Creek Road; thence with center line of Camp Creek Road, S. 36-30 E. 575.1 feet to a nail and cap; thence continuing with center line of Camp Creek Road, S. 36-58 E. 500 feet to a nail and cap; thence continuing with center line of Camp Creek Road, S. 30-38 E. 138.9 feet to the beginning corner.

2. PURCHASE PRICE. The Purchaser agrees to pay therefor the sum of \$35,000.00 as follows: \$10,000.00 on or before the execution of this Contract; and \$25,000.00 as follows:

(A) Purchaser agrees to pay to Seller, for a period of two (2) years, interest on \$25,000.00 annually at 8% to be computed and paid quarterly.

(B) At the end of 2 years, the Purchaser agrees to apply for a mortgage loan with a reputable savings and loan association. If said

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